

Financial Communication

Financial Results as of 30 June 2016



The Board of Administrators of COLORADO, chaired by Mr Soleiman Berrada, gathered on the 27th of September 2016, to assess the activity and approve the financial statements as of the 30th of June 2016.

TURNOVER IN MMAD

272 June 2015

262 June 2016

-4% Variation

OPERATING RESULTS

53 June 2015

55 June 2016

4% Variation

NET RESULTS IN MMAD

36 June 2015

31 June 2016

-15% Variation

First Half of 2016 Highlights :

- Slight decrease of the turnover by 3.4 % in a context marked by the slow-down of the construction industry and more particularly during the month of June, which coincided with the month of Ramadan.
- Good evolution of the export turnover results.
- Good start of the « industrial paint » activity, launched in 2015.
- R&D activity : launch of various new products.
- Triple certification obtained by the COFACE for the second year in a row.
- The Association « Lalla Salma » granted, for the third year in a row, the Label « OR », on the fight against cancer to the tobacco-free company, COLORADO.

The half-year results are as outlined below :

The turnover realized as of 30 June 2016 amounted to MMAD 262, against MMAD 272 for the same period last year.

Settling at MMAD 55 as of 30 June 2016, the operating income saw a 4% increase compared to the first-half of the year previous, and this, thanks to the control of operational expenses and the enhancement of the margin on purchases consumed.

The net result amounted, as of 30th June 2016, to MMAD 31 against MAD 36 million, one year before.

Future Opportunities :

In a context marked by the slow-down of the economical activity in general and the decline in the building industry segment in particular, the turnover of the fiscal year 2016 should move back to its level of 2015, thanks to the innovation and diversification efforts made by the company.

The COLORADO management team remains confident in the evolution opportunities offered to the company, thanks to its business model, its solid fundamentals and the expertise of its teams.