



Financial Statement Annual Results 2017



Payment of an ordinary dividend of **3 DH** per share
Payment of a special dividend of **1.65 DH** per share

COLORADO's Board of Directors met on March 21st, 2018, under the chairmanship of Mr. Soleiman Berrada, to review the activity and close the accounts as of December 31st, 2017.

At the end of fiscal year 2017, COLORADO recorded a turnover of **547 million Dirhams** in annual evolution of **3%** and this despite a downturn in the building sector.

This was made possible thanks to continuous research and development efforts and the diversification of the range of products available on the market, both locally and internationally.

Net income was down **3.8%** from 2016, standing at **48 million Dirhams**.

NET PROFIT
in MDH
(2016 restated)

45,4 2016

48,3 2017

+6,4% Variation

SALES FIGURES
in MDH

532 2016

547 2017

+2,9% Variation

Highlights of the 2nd half of 2017:

- Launch of several new products on the market for all product families: building, bodywork and industry.
- Participation in several international exhibitions.
- Launch of the construction on the Rabat branch.
- The net result on December 31st, 2017 stands at 48 MDH against 50 MDH last year, a slight decrease of 3.8%. It should be noted that the 2016 result was positively impacted by a non-routine recovery of a 4.8 MDH provision. If the effect of this recovery on the net result of 2016 were neutralized, the change in 2017 would be 6.4%.

Dividends per share:

At the next general meeting of shareholders, the Board of Directors will propose to vote on the distribution of an ordinary dividend of 3 Dirhams per share and a special dividend of 1.65 dirhams per share, which is a total of 4.65 dirhams per share.

Outlook:

Despite the economic situation marked by the slowdown in the construction sector, COLORADO's management remains confident about the outlook for the 2018 financial year.

COLORADO will also continue its development program by launching new investments in new showrooms and regional branches.